

July 3, 2007

Honorable James L. Oberstar Chairman Committee on Transportation and Infrastructure U.S. House of Representatives Washington, DC 20515

Dear Mr. Chairman:

The Congressional Budget Office has reviewed H.R. 781, a bill to redesignate the Lock and Dam No. 5 of the McClellan-Kerr Arkansas River Navigation System near Redfield, Arkansas, authorized by the Rivers and Harbors Act approved on July 24, 1946, as the "Colonel Charles D. Maynard Lock and Dam", as ordered reported by the House Committee on Transportation and Infrastructure on June 28, 2007.

CBO estimates that enactment of this legislation would have no significant impact on the federal budget and would not affect direct spending or revenues. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is Matthew Pickford.

Sincerely,

Peter R. Orszag

cc: Honorable John L. Mica Ranking Republican Member